period thereby paving the way for rolling settlement. It has also helped in removing the market lot concept, splitting and consolidating of shares besides reducing the risks and transaction cost, thereby increasing the efficiency of the market.

(d) In view of the representations received from investors about the adverse effects of new tariff of depositories, SEBI has constituted an internal Committee *viz.* "Demat Cost Committee" to examine whether the new tariff is justifiable from view point of small investors.

Advancement of loans on payment of interests

†2044. SHRI LAJPAT RAI:
SHRI KAPIL SIBAL:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that loan is advanced on interests by financial institutions for developmental schemes of the country;

(b) if so, the names of the financial institutions alongwith loan advanced for development, sector-wise during 1999-2000, 2000-2001 and 2001-2002;

(c) the amount of loan advanced by these institutions separately alongwith the names of development sectors, during the first nine months of the current year; and

(d) the average rate of interest on these loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) and (c) The nine financial institutions are (1) Industrial Development Bank of India (IDBI), (2) IFCI Ltd., (3) Industrial Investment Bank of India Ltd. (IIBI), (4) Tourism Finance Corporation of India Limited (TFCI), (5) Infrastructure Development Finance Company Limited (IDFC), (6) Export Import Bank of India (EXIM Bank), (7) National Bank for Agriculture and Rural Development (NABARD), (8) National Housing Bank

†Original notice of the question was received in Hindi.

(NHB) and (9) Small Industries Development Bank of India (SIDBI), Sector wise, loans advanced by financial institutions during 1999-2000, 2000-2001, 2001-2002 and the first nine months of the current year is given in the Annexure. (*See* Appendix 198, Annexure No. 9)

(d) The rate of interest charged by financial institutions on these loans is given in the Annexure (*See* Appendix 198, Annexure No. 9)

Additional Central Assistance to Gujarat

2045. DR. A.K. PATEL:
PROF. ALKA BALRAM KSHATRIYA:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Central Government have received a proposal from Government of Gujarat to modify the norms for releasing the additional Central assistance on the basis of seventy percent grant and thirty per cent loan;

(b) whether it has been considered by Government, if so, the details thereof; and

(c) if not, the reasons therefor when such relaxation has been granted in case of extrenally aided projects of certain States in past?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) Yes, Sir, Ministry of Finance has received a proposal from Government of Gujarat to change the loan-grant ratio of Additional Central Asistance against loans received for Gujarat Earthquake related Externally aided projects from 70% loans and 30% grants to 30% loans; 70% grants.

Requests for modifying the current formula have been received from various States from time to time for External Aid in the face of calamity. However, the Central Government has not granted such relaxation to any State in the past.